

**[FOR IMMEDIATE RELEASE]****Kane Robotics**

*Albuquerque, NM and Chino, CA September 14, 2020*

Kane Robotics (“KRI” or the “Company”), a leader in designing and developing collaborative robotic systems for essential manufacturing applications, is pleased to announce that Kenneth Daub has joined the Company as Chief Financial Officer and Executive Vice President Strategic Initiatives.

Ken provides deep experience and expertise essential to expanding KRI’s capabilities and market reach. Since its founding in 2019, KRI has focused on delivering the next-generation of automation to aerospace & defense manufacturers for their high-mix/low-volume production needs. Now, KRI intends to expand throughout the manufacturing industry focused on core applications that require a combination of robotics and application expertise, such as sanding, grinding and finishing; drilling and countersinking; fastening; epoxy or other liquid deposition; spraying paint, liquids, solids and abrasives; and providing integrated inspection and recording of production conditions and quality control.

John Spruce, KRI’s CEO stated, “I am very excited to welcome Ken to the KRI team! We are entering a critical phase in our Company’s growth with our planned expansion beyond Aerospace & Defense. I have no doubt Ken’s extensive background in both finance and corporate strategy will serve to greatly accelerate that expansion and growth.” John added. “In his role as CFO, Ken will drive financial discipline within our high growth, entrepreneurial organization. Furthermore, he will lead corporate transactions leveraging his prior experiences and strategic insights to create opportunities for KRI to gain deeper expertise, to expand manufacturing application capabilities and to increase market reach.”

“It is an exciting time to join John and his talented team.” Ken said. “KRI is uniquely positioned in the robotics industry and poised for rapid growth.”

**Kenneth Daub, Chief Financial Officer and Executive Vice President Strategic Initiatives**

Ken has over 25 years of experience providing strategic, financial and accounting advice and expertise to companies at all stages of development. Prior to joining KRI, Ken lead numerous private investments, founded Wilshire Park Advisors, LLC, a Los Angeles based investment bank specializing in M&A advisory services and private placements for small- to mid-cap companies, and served as a Managing Director at Bear Stearns. Throughout his career, Ken has successfully advised on a wide range of complex transactions across numerous market verticals throughout the manufacturing and construction industries, including domestic and cross-border mergers, acquisitions, joint ventures, sales and divestitures, restructurings, special committee assignments, unsolicited acquisitions and hostile defense as well as debt, equity and

equity-linked offerings with aggregate values totaling in excess of \$40 billion. Ken also serves on the board of Advanced Steel Recovery, LLC, a highly innovative, privately held scrap steel processor and broker, ranked among the top container exporters in the U.S. Ken began his career as CPA and rose to the role of Audit Manager with Coopers & Lybrand. Mr. Daub earned a B.S. in Business and Economics from Lehigh University and an M.B.A. from the University of Michigan.

**About KRI**

KRI, headquartered in Albuquerque, NM, designs, develops, and sells collaborative robotic systems, delivering next-generation automation to manufacturers for their high-mix/low-volume production needs. Our mission is to deliver next-generation robotic systems that free up skilled workers from time-consuming, repetitive tasks enabling our customers to improve the productivity and efficiency of their operations.